

United Methodist Personal Investment Plan (UMPIP)

Greetings, Everyone,

By now, you would have received a letter from Wespath if you contributed at least 3% of your compensation (before taxes) to the UMPIP 403B plan, explaining the 1% annual automatic escalation feature.

Please find Q&As below to assist you with navigating your UMPIP personal contributions and the automatic escalation feature:

How the Automatic Contribution Escalation Works:

The escalation feature will automatically increase your contribution by 1 percent each January until it reaches 10% of your compensation unless you choose to opt out by submitting a *Contribution Election Form*.

What if I do not contribute by a certain percentage but a specific dollar amount?

- Then the dollar amount will remain in effect until you change them by submitting a new Contribution Election Form.

What If I Want to Add or Stop the Automatic Escalation or Change my Contribution Amount?

- Click here: [umpip election form](#) to complete the *Contribution Election Form* and pay special attention to Part 2.
- Follow the directions for submitting your election form to Wespath and a copy to your payroll or salary-paying unit:
 - **Local Churches** – Treasures should sign the form and keep a copy for payroll processing. Send the original form to Wespath directly.
 - **Conference and District Offices** – Send them to the Conference Benefits Office who will coordinate with Payroll and keep a copy for your records.
- For questions, contact Wespath at: 1-800-851-2201.

Kindly,

Grace S. Welch

Conference Benefits Officer

